

## CIA Budget Amendments

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**Local Government Act 2003: Section 25  
Supplementary Report by the Director of Finance (Chief Finance  
Officer) based on the Conservative Independent Alliance Group  
budget amendments**

**Introduction**

1. This paper should be read in conjunction with Section 3 of the Cabinet's Budget and Business Planning Report 2023/24 to 2025/26 which sets my view of the robustness of the budget estimates recommended by the Cabinet and the adequacy of the level of reserves as required by the Local Government Act 2003. My assurance statement sets out that these are both adequate.
2. This paper sets out an assessment of how the budget changes proposed by the Conservative Independent Alliance (CIA) Group impact on my assurance statement.
3. The council is required to have due regard to this report when making decisions on the budget. The law expects councillors to consider this advice and not set it aside lightly.

**Budget Assumptions**

4. The following paragraphs set out the changes to the budget assumptions made, together with an assessment of their risk are set out below:
  - a) Funding assumptions – A Council Tax increase of 3.99% is proposed for 2023/24 comprising a general precept increase of 1.99% and a 2.00% increase in the Adult Social Car Precept. This is 1.00% less than the maximum increase allowed. Increases beyond 2023/24 are in line with those proposed by the Cabinet.

Whilst the budget proposals provide a balanced budget within a 3.99% increase, this does result in £4.4m less funding per year for 2023/24 and each year thereafter.

- b) Inflation – One amendment to inflation assumptions is proposed in relation to the landlord and tenant property rises. The Cabinet's budget includes inflation for this area based in the OBR inflation expected for 2023/24 and 2024/15. The Conservative amendments propose an increase in line with estimated rental increases which are currently estimated to be in the region of 5.5% in 2023/24 and 5% in 2024/25. This gives rise to a reduced pressure of £0.2m in 2023/24 and a further £0.2m in 2024/25.

As set out in my Section 25 Report based on the Cabinet's proposed budget, many of the Council's contracts include inflationary uplifts for the forthcoming financial year based on inflation in the preceding September and October.

## CIA Section 3 amendments

Furthermore, uplifts in prices agreed in the early part of 2022/23 will not have included the more recent inflation rises which will then factor into costs for 2023/24.

However, given the contingency budget of £8.3m includes an allowance of £1m for general inflation pressures, this risk that this proposal is an understatement of costs can be mitigated.

- c) Fees and Charges – the amendments propose a further increase in fees and charges. The estimated additional income of £0.15m is considered reasonable and assumes that in some cases that only full cost recovery can be charged rather than a further 5% increase as well as some assumption in a reduction in take up due to higher rates. Increases to individual Fees and Charges would need to be determined and then approved by Cabinet.
- d) Use of Reserves – the amendments proposed utilize £1.0m of earmarked reserves to balance the budget in 2023/24 and across the medium term. Whilst it is not good practice to use reserves to balance the budget given their one-off nature, given the scale of the proposal it is not considered too significant to pose a risk to financial sustainability. Furthermore, the proposal allows for funding for a five year period.
- e) Capital Programme - the budget proposals include a reduction of £1.0m in the annual revenue costs relating to borrowing of £16.3m to support capital schemes. As set out in the Cabinet's budget proposals, this funding was available to support future schemes in the pipeline not currently included in the capital programme. The reduced funding for future schemes is in part offset by £5.0m of funding added to the programme through release of reserves as set out in Conservative Section 5.3 amendments. The overall reduction in funding of £11.3m will result in fewer new schemes being able to be financed, however the scale of reduction is not considered unadvisable.

### Level of total reserves

- 5. The amendments to the Earmarked Reserves and General Balances Policy Statement at CIA Section 4.6 amendments do not impact on the overall level of Earmarked Reserves across the period of the MTFs. The amendments proposed are for different uses of the earmarked reserves which are available for the Council's priorities.

### Assurance Statement of the Chief Finance Officer

- 6. The amendments proposed for 2023/24 and across the Medium Term Financial Strategy to 2025/26 provide the same overall financial position as that in the Cabinet's MTFs, that is a balanced budget for 2023/24 and for 2024/25, with a gap between estimated spend and funding streams for 2025/26 of £6.8m.

## **CIA Section 3 amendments**

7. The amendments proposed by the Conservative Independent Alliance Group do however provide less financial resilience by not increasing Council Tax to its maximum and using reserves to balance across the medium term.
8. However, I can formally report that in my view the budget amendments proposed by the Conservative Group are robust.

**Lorna Baxter FCPFA**  
**Director of Finance**

8 February 2023

**Medium Term Financial Strategy 2023/24 - 2025/26**

**Summary**

	INDICATIVE POSITION								
	2023/24			2024/25			2025/26		
	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Directorate Budgets</b>									
Adult Services	213,695	14,036	227,731	227,731	20,950	248,681	248,681	11,033	259,714
Children's Services	152,199	18,695	170,894	170,894	9,095	179,989	179,989	9,039	189,028
Environment & Place	63,932	7,965	71,897	71,897	-971	70,926	70,926	3,447	74,373
Public Health	1,764	-200	1,564	1,564	200	1,764	1,764		1,764
Community Safety	25,671	-581	25,090	25,090	1,256	26,346	26,346	466	26,812
CCCS	63,495	5,681	69,176	69,176	-3,533	65,643	65,643	1,693	67,336
Inflation and Other Adjustments <sup>(1)</sup>		4,474	4,474	4,474	2,861	7,335	7,335	800	8,135
<b>Directorate Budgets</b>	<b>520,756</b>	<b>50,070</b>	<b>570,826</b>	<b>570,826</b>	<b>29,858</b>	<b>600,684</b>	<b>600,684</b>	<b>26,478</b>	<b>627,162</b>
<b>Strategic Measures</b>									
Capital Financing									
- Principal	11,699	1,700	13,399	13,399	2,314	15,713	15,713	1,484	17,197
- Interest	14,420	618	15,038	15,038	313	15,351	15,351	-161	15,190
Interest on Balances	-13,007	-3,656	-16,663	-16,663	734	-15,929	-15,929	2,134	-13,795
Un-Ringfenced Specific Grants	-32,490	-7,918	-40,408	-40,408	-3,300	-43,708	-43,708		-43,708
Contingency	1,300	7,000	8,300	8,300		8,300	8,300		8,300
Insurance Recharge	1,364		1,364	1,364		1,364	1,364		1,364
<b>Total Strategic Measures</b>	<b>-16,714</b>	<b>-2,256</b>	<b>-18,970</b>	<b>-18,970</b>	<b>61</b>	<b>-18,909</b>	<b>-18,909</b>	<b>3,457</b>	<b>-15,452</b>
<b>Contributions to/from reserves</b>									
General Balances	1,000	5,800	6,800	6,800	-6,800	0	0		0
Prudential Borrowing Costs	7,510	1,536	9,046	9,046	-594	8,452	8,452	-1,920	6,532
Budget Equalisation Reserve	2,754	1,532	4,286	4,286	-3,134	1,152	1,152	-2,472	-1,320
Budget Priorities Reserve	9,499	-8,676	823	823		823	823		823
COVID - 19 Reserve	-8,435	1,055	-7,380	-7,380	3,623	-3,757	-3,757	1,438	-2,319
Demographic Risk Reserve	4,000		4,000	4,000		4,000	4,000		4,000
<b>Total Contributions to (+)/from (-) reserves</b>	<b>16,328</b>	<b>1,247</b>	<b>17,575</b>	<b>17,575</b>	<b>-6,905</b>	<b>10,670</b>	<b>10,670</b>	<b>-2,954</b>	<b>7,716</b>
<b>Budget Shortfall</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-6,735</b>	<b>-6,735</b>
<b>Net Operating Budget</b>	<b>520,370</b>	<b>49,061</b>	<b>569,431</b>	<b>569,431</b>	<b>23,014</b>	<b>592,444</b>	<b>592,444</b>	<b>20,246</b>	<b>612,690</b>

(1) Adjustments for inflation and other changes to be allocated.

**Medium Term Financial Strategy 2023/24 - 2025/26**

**Financing**

	INDICATIVE POSITION								
	2023/24			2024/25			2025/26		
	Base Budget	Proposed Budget Change	Proposed Budget	Proposed Base Budget	Proposed Budget Change	Proposed Budget	Proposed Base Budget	Proposed Budget Change	Proposed Budget
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Net Operating Budget	520,370	49,061	569,431	569,431	23,014	592,444	592,444	20,246	612,690
<b>Funded by:</b>									
<b>Government Grant</b>									
- S31 Business Rate Reliefs	-5,327	-9,100	-14,427	-14,427		-14,427	-14,427		-14,427
- Business Rates Top-up	-40,546	-2,116	-42,662	-42,662	-853	-43,515	-43,515	-870	-44,385
<b>Total Government Grant</b>	<b>-45,873</b>	<b>-11,216</b>	<b>-57,089</b>	<b>-57,089</b>	<b>-853</b>	<b>-57,942</b>	<b>-57,942</b>	<b>-870</b>	<b>-58,812</b>
<b>Business Rates</b>									
- Business Rates local share	-33,893	-2,146	-36,039	-36,039	-721	-36,760	-36,760	-735	-37,495
- Collection Fund Surplus/Deficit	1,600	-1,600	0	0		0	0		0
<b>Total Business Rates</b>	<b>-32,293</b>	<b>-3,746</b>	<b>-36,039</b>	<b>-36,039</b>	<b>-721</b>	<b>-36,760</b>	<b>-36,760</b>	<b>-735</b>	<b>-37,495</b>
Council Tax Surpluses	-6,409	-7,707	-14,116	-14,116	10,116	-4,000	-4,000		-4,000
Care Leavers Discount	21		21	21		21	21		21
<b>COUNCIL TAX REQUIREMENT</b>	<b>435,816</b>	<b>26,392</b>	<b>462,208</b>	<b>462,208</b>	<b>31,556</b>	<b>493,764</b>	<b>493,764</b>	<b>18,641</b>	<b>512,404</b>
<b>Council Tax Calculation</b>									
Council Tax Base			269,116			273,825			278,617
Council Tax (Band D equivalent)			£1,717.51			£1,803.21			£1,839.10
<b>Increase in Council Tax (precept)</b>			6.1%			6.8%			3.8%
<b>Increase in Band D Council Tax</b>			3.99%			4.99%			1.99%

## CIA Section 4.2 : Budget Amendments 2023/24 - 2025/26

Reference/ Directorate		2023/24 £'000	2024/25 £'000	2025/26 £'000	Total £'00
	<b>Cabinet Position as per Council Section 4.1 Surplus (-), Deficit (+)</b>	<b>0</b>	<b>0</b>	<b>+6,735</b>	<b>+6,735</b>
	<b>Adjustments to Cabinet Proposals</b>				
	<u>Reinstate Budget Reductions removed in January 2023 Performance and Corporate Services Scrutiny Committee</u>				
24PHCS2	Remove contribution to the capital reserve for funding for the replacement of fire appliances on a one-off basis in 2023/24.	-800	800		<b>0</b>
24EP12	Commuted Sums - one-off draw down of funding over three years held for the future maintenance of highways in Oxfordshire. This reflects expenditure on highway maintenance associated with development works needing repair over recent years	-196	-125	-176	<b>-497</b>
24CCCS26	Cultural Services (Libraries) - reduction in supplies & services expenditure, plus vacancy management	-153			<b>-153</b>
924CC15	The budget agreed in February 2022 includes on-going revenue funding for £90m of borrowing to support the council's capital programme. This is proposed to be reduced by £16.3m to release the annual revenue cost of financing that element of the borrowing.	-978			<b>-978</b>
	<u>Remove or Reduce Budget Increases added in January 2023</u>				
24EP27 Reduce	Community Transport Initiatives - seek 50% match-funding	-600			<b>-600</b>
24EP28 Remove	The council's contribution to joint bus and park and ride ticketing at park and ride car parks within Oxford City would revert back to £2.00 from 1 April 2023 at the end of the trial period for joint ticketing. Remove funding to extend joint ticketing offer.	-500			<b>-500</b>
24EP30 Remove	Transport Hubs (revenue funding for capital expenditure of £0.5m per year for three years in locations across Oxfordshire including e-bike hire, car club promotion etc). Funding will fall out in 2026/27.	-500			<b>-500</b>
24EP31 Remove	Improvements to travel information	-100			<b>-100</b>
24EP33 Remove	Resource to develop Freight Strategy (1 FTE)	-60			<b>-60</b>
24CCCS37 Reduce	Councillor Priority Fund (Reduce from £15,000 to £11,250 per councillor to be used over two years) and two year administration cost	-236	236		<b>0</b>
24CCCS34 Reduce	Landlord & Tenant - reduce the estimated inflation increase to 5.5% in 2023/24 and 5% in 2024/25 on the basis that rent increases are expected to be lower than general OBR forecast	-269	-185		<b>-454</b>
	<u>Adjustments to Budget Increases</u>				
24CS33 increase	SEND: additional staffing to improve capacity for Education and Health Care Plan (EHCP) Reviews and assessments	100			<b>100</b>
24CS32 increase	Home to School Transport additional staffing	100			<b>100</b>
	<b>New Budget Increases</b>				
EP	Make parking at Park & Ride car parks free at Oxfordshire County Council sites (Thornhill and Water Eaton) on a trial basis in 2023/24	900	-900		<b>0</b>
	<b>New Savings or Funding Proposals</b>				
CCCS	Reduce Communications and Public Relations expenditure by 10%		-130		<b>-130</b>
CCCS	Remove catering at council events	-5			<b>-5</b>
	Estimated increase in income from all fees and charges by a further 5% other than specified exceptions. Changes to the charges will need to be agreed by Cabinet	-150			<b>-150</b>
	Use Budget Priority Reserve to support budget over the life of the MTFS (funding allows for 5 years)	-1,000			<b>-1,000</b>
	<b>Revised Overall Position</b>	<b>-4,447</b>	<b>-304</b>	<b>6,559</b>	<b>1,808</b>
	<b>Difference to Cabinet's Budget Proposals (24 January 2022)</b>	<b>-4,447</b>	<b>-304</b>	<b>-176</b>	<b>-4,927</b>
	<b>Reduce council tax by 1% in 2023/24 (to 3.99%)</b>	<b>4,447</b>	<b>304</b>	<b>176</b>	<b>4,927</b>
	<b>Proposed Surplus (-), Deficit (+)</b>	<b>+0</b>	<b>+0</b>	<b>+6,735</b>	<b>+6,735</b>

## Council Tax and Precepts 2023/24

### Council Tax Data

1. In order to set its budget for 2023/24, the council needs to calculate its council tax requirement. This is the amount that the council needs to raise from council tax to meet its expenditure after taking account of the income it will accrue from the following
  - (a) the amount to be received from specific grants.
  - (b) the amount to be received from Revenue Support Grant and the Business Rates Top Up under the Business Rates Retention Scheme.
  - (c) the amount to be received for the County Council's share of Non-Domestic Rating Income.
  - (d) any surpluses/shortfalls on the Council Tax Collection Funds and Business Rates Collection Funds for earlier years and the estimated position for the current year.
  - (e) the amount expected to be received from fees, charges and contributions.
  
2. In order to set its council tax for the forthcoming year, the council needs to calculate its council tax requirement and have available the council tax base, expressed in terms of Band D equivalent properties.
  
3. Based on the final information on funding and assuming a council tax requirement of **£462,208,820.03** as shown in the Medium Term Financial Strategy (Conservative Section 4.1) the calculation of the Band D Council Tax for 2023/24 is as follows:

### Council Tax Calculation 2023/24

	£m
County Council net expenditure after specific grants, fees and charges	569.432
Less: Revenue Support Grant	0.0
Business Rates Top Up Grant	42.662
S31 Business Rates Reliefs	14.427
Non-Domestic Rates Income from Districts	36.039
Council Tax Collection Fund Adjustments	14.095
Business Rates Collection Fund Adjustments	0.0
<b>Council Tax Requirement (R)</b>	<b>462.209</b>

Council Tax Base (assuming losses on collection) (T)	269,115.65
<b>Band D Council Tax (R/T)</b>	<b>1,717.51</b>

The calculation of the council tax for the other bands is shown below in Table 1. Table 2 analyses the tax base over each district council area and allocates the estimated County Council precept to each area relative to their tax base.



**Table 1****Council Tax by Property Band for Oxfordshire County Council**

Assuming a Band D council tax of £1,717.51, the council tax for other bands is as follows:

<b>Property Band</b>	<b>Property Values</b>	<b>Band D Proportion</b>	<b>2023/24 £ p</b>
A	Up to £40,000	6/9	1,145.01
B	Over £40,000 and up to £52,000	7/9	1,335.84
C	Over £52,000 and up to £68,000	8/9	1,526.68
D	Over £68,000 and up to £88,000	9/9	1,717.51
E	Over £88,000 and up to £120,000	11/9	2,099.18
F	Over £120,000 and up to £160,000	13/9	2,480.85
G	Over £160,000 and up to £320,000	15/9	2,862.52
H	Over £320,000	18/9	3,435.02

**Table 2****Allocation of Precept to Districts**

The County Council precept (£) is the sum of the council tax income required to fund the Council's budget.

<b>District Council</b>	<b>Tax Base Number</b>	<b>Assumed Precept Due</b>
		<b>£ p</b>
Cherwell	58,184.30	99,932,117.09
Oxford City	45,838.10	78,727,395.13
South Oxfordshire	61,349.50	105,368,379.75
Vale of White Horse	56,664.90	97,322,532.40
West Oxfordshire	47,078.85	80,858,395.66
<b>TOTAL</b>	<b>269,115.65</b>	<b>462,208,820.03</b>

Formal approval is required under the council tax legislation for:

- The County Council's precept, allocated to district councils pro rata to their share of the council tax base for the County Council;
- The council tax figures for the County Council for a Band D equivalent property and a calculation of the equivalent council tax figure for all other bands.

The information must be given to district councils by 1 March 2023.

# CIA Detailed Revenue Budget 2023/24

(\* ) Where new pressures and savings have been amended these are highlighted in the relevant service area

Revenue Budget 2023/24  
Summary

		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Other Virements	Budget 2023/24
		£000	£000	£000	£000	£000	£000
<b>Adult Services</b>	Expenditure	237,469	9,626	4,410	6,867	0	258,372
	Recharge Income	-7,716	0	0	0	0	-7,716
	Grant income	-10,705	0	0	-6,867	0	-17,572
	Income	-5,353	0	0	0	0	-5,353
		<b>213,695</b>	<b>9,626</b>	<b>4,410</b>	<b>0</b>	<b>0</b>	<b>227,731</b>
<b>Children's Services</b>	Expenditure	450,382	4,896	13,892	14,805	0	483,975
	Recharge Income	-10,223	100	-155	831	0	-9,447
	DSG income	-249,002	0	0	-17,259	0	-266,261
	Grant income	-21,994	0	0	0	0	-21,994
	Income	-16,962	0	-40	1,623	0	-15,379
	<b>152,201</b>	<b>4,996</b>	<b>13,697</b>	<b>0</b>	<b>0</b>	<b>170,894</b>	
<b>Public Health &amp; Community Safety</b>	Expenditure	63,892	351	-1,130	0	0	63,113
	Recharge Income	-227	0	0	0	0	-227
	Grant income	-33,970	0	0	0	0	-33,970
	Income	-2,261	0	0	0	0	-2,261
		<b>27,433</b>	<b>351</b>	<b>-1,130</b>	<b>0</b>	<b>0</b>	<b>26,654</b>
<b>Enviroment &amp; Place</b>	Expenditure	128,701	2,115	9,127	0	0	139,943
	Recharge Income	-39,599	-1,300	-2,413	0	0	-43,312
	Grant income	-991	250	0	0	0	-741
	Income	-24,178	260	-75	0	0	-23,993
		<b>63,933</b>	<b>1,325</b>	<b>6,639</b>	<b>0</b>	<b>0</b>	<b>71,897</b>
<b>Customers, Culture and Corporate Services</b>	Expenditure	87,318	991	4,066	0	0	92,375
	Recharge Income	-11,387	0	170	0	0	-11,217
	Grant income	-1,715	0	0	0	0	-1,715
	Income	-10,721	-135	589	0	0	-10,267
		<b>63,495</b>	<b>856</b>	<b>4,825</b>	<b>0</b>	<b>0</b>	<b>69,176</b>

**Revenue Budget 2023/24  
Summary**

		<b>Base Budget &amp; 2022/23 Virements</b>	<b>Previously Agreed Budget Changes</b>	<b>New Pressures &amp; Savings</b>	<b>Function and Funding Changes</b>	<b>Other Virements</b>	<b>Budget 2023/24</b>
		£000	£000	£000	£000	£000	£000
Further funding available to be allocated to service areas following the agreement of 2023/24 pay award.	Expenditure			4,474			4,474
<b>Total Directorate Budgets</b>		<b>520,757</b>	<b>17,154</b>	<b>32,915</b>	<b>0</b>	<b>0</b>	<b>570,826</b>
<b>Strategic Measures and Contributions to/from Reserves</b>	Expenditure	54,194	-3,826	14,336	0	0	64,704
	Recharge Income	-8,302	0	0	0	0	-8,302
	Grant income	-32,492	7,883	0	-15,800	0	-40,409
	Income	-13,788	951	-4,552	0	0	-17,389
		<b>-388</b>	<b>5,008</b>	<b>9,784</b>	<b>-15,800</b>	<b>0</b>	<b>-1,396</b>
<b>OxLEP (to be confirmed)</b>	Expenditure	2,002	0	0	0	0	2,002
	Recharge Income	-314	0	0	0	0	-314
	Grant income	-1,605	0	0	0	0	-1,605
	Income	-83	0	0	0	0	-83
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Operating Budget</b>		<b>520,370</b>	<b>22,162</b>	<b>42,699</b>	<b>-15,800</b>	<b>0</b>	<b>569,431</b>
<b>General Government Grants</b>	Grant income	-45,873	2,912	0	-14,128	0	-57,089
<b>Business Rates from District Councils</b>	Other Income	-32,293	-1,269	0	-2,477	0	-36,039
<b>Council Tax Collection Fund Surpluses</b>	Other Income	-6,409	2,409	0	-10,116	0	-14,116
<b>Council Tax - Funding for Care Leavers Discount</b>	Other Income	21	0	0	0	0	21
<b>COUNCIL TAX REQUIREMENT</b>		<b>435,816</b>	<b>26,214</b>	<b>42,699</b>	<b>-42,521</b>	<b>0</b>	<b>462,208</b>
	<b>Expenditure</b>	<b>1,023,958</b>	<b>14,153</b>	<b>49,175</b>	<b>21,672</b>	<b>0</b>	<b>1,108,958</b>
	<b>Recharge Income</b>	<b>-77,768</b>	<b>-1,200</b>	<b>-2,398</b>	<b>831</b>	<b>0</b>	<b>-80,535</b>
	<b>DSG income (*)</b>	<b>-249,002</b>	<b>0</b>	<b>0</b>	<b>-17,259</b>	<b>0</b>	<b>-266,261</b>
	<b>Grant income</b>	<b>-149,345</b>	<b>11,045</b>	<b>0</b>	<b>-36,795</b>	<b>0</b>	<b>-175,095</b>
	<b>Other Income</b>	<b>-112,027</b>	<b>2,216</b>	<b>-4,078</b>	<b>-10,970</b>	<b>0</b>	<b>-124,860</b>
<b>COUNCIL TAX REQUIREMENT</b>		<b>435,816</b>	<b>26,214</b>	<b>42,699</b>	<b>-42,521</b>	<b>0</b>	<b>462,208</b>

(\*) Notes

1. DSG = Dedicated Schools Grant.

**Revenue Budget 2023/24  
Adult Services**

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Function and Funding Changes £000	Proposed Virements £000	Budget 2023/24 £000
<b>SCS1</b>	<b>SCS1</b>	<b><u>ADULT SOCIAL CARE</u></b>							
SCS1-1	SCS1-1	<u>Pooled Budget Contributions</u>							
SCS1-1A	SCS1-1A	Age Well Pool Contribution	Expenditure	68,859	3,369	-7,507	1,501	0	66,222
			Recharge Income	0	0	0	0	0	0
			Grant income	-10,705	0	0	-1,501	0	-12,206
			Income	0	0	0	0	0	0
				58,154	3,369	-7,507	0	0	54,016
SCS1-1B	SCS1-1B	Live Well Pool Contribution	Expenditure	122,506	4,258	-6,692	0	0	120,072
			Recharge Income	0	0	0	0	0	0
			Grant income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				122,506	4,258	-6,692	0	0	120,072
		<b>Subtotal Pooled Budget Contributions</b>		<b>180,660</b>	<b>7,627</b>	<b>-14,199</b>	<b>0</b>	<b>0</b>	<b>174,088</b>
SCS1-2	SCS1-2	Adult Protection & Mental Capacity	Expenditure	4,511	0	-23	0	0	4,488
			Recharge Income	0	0	0	0	0	0
			Grant income	0	0	0	0	0	0
			Income	-30	0	0	0	0	-30
				0					
		<b>Subtotal Adult Protection &amp; Mental Capacity</b>		<b>4,481</b>	<b>0</b>	<b>-23</b>	<b>0</b>	<b>0</b>	<b>4,458</b>
SCS1-3	SCS1-3	Provider & Support Services	Expenditure	13,194	0	-159	0	0	13,035
			Recharge Income	-7,149	0	0	0	0	-7,149
			Income	-1,873	0	0	0	0	-1,873
		<b>Subtotal Provider &amp; Support Services</b>		<b>4,172</b>	<b>0</b>	<b>-159</b>	<b>0</b>	<b>0</b>	<b>4,013.00</b>

**Revenue Budget 2023/24  
Adult Services**

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements  £000	Previously Agreed Budget Changes  £000	New Pressures & Savings  £000	Function and Funding Changes  £000	Proposed Virements  £000	Budget 2023/24  £000
SCS1-4	SCS1-4	Domestic Violence and Abuse Support Service	Expenditure	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0
			Grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
		<b>Subtotal Domestic Violence &amp; Abuse Support Service</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
SCS1-5	SCS1-5	Housing Related Support	Expenditure	4,326	0	-76	0	0	4,250
			Recharge Income	-273	0	0	0	0	-273
			Income	-2,608	0	0	0	0	-2,608
		<b>Subtotal Housing Related Support</b>		<b>1,445</b>	<b>0</b>	<b>-76</b>	<b>0</b>	<b>0</b>	<b>1,369</b>
SCS1-6	SCS1-6	Other Funding	Expenditure	673	1,251	19,488	0	0	21,412
			Recharge Income	0	0	0	0	0	0
			Grant income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
		<b>Subtotal Other Funding</b>		<b>673</b>	<b>1,251</b>	<b>19,488</b>	<b>0</b>	<b>0</b>	<b>21,412</b>
SCS1-7	SCS1-7	Adult Social Care Recharges	Expenditure	6	0	-2	0	0	4
SCS1-8	SCS1-8		Recharge Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
		<b>Subtotal Adult Social Care Recharges</b>		<b>6</b>	<b>0</b>	<b>-2</b>	<b>0</b>	<b>0</b>	<b>4</b>
SCS1-9	SCS1-9	Adult Social Care Staffing & Infrastructure	Expenditure	16,170	0	-1,092	0	0	15,078
			Recharge Income	-144	0	0	0	0	-144
			Income	-228	0	0	0	0	-228
		<b>Subtotal Adult Social Care Staffing &amp; Infrastructure</b>		<b>15,798</b>	<b>0</b>	<b>-1,092</b>	<b>0</b>	<b>0</b>	<b>14,706</b>
		<b>TOTAL ADULT SOCIAL CARE</b>		<b>26,569</b>	<b>1,251</b>	<b>18,136</b>	<b>0</b>	<b>0</b>	<b>45,962</b>

**Revenue Budget 2023/24  
Adult Services**

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Function and Funding Changes £000	Proposed Virements £000	Budget 2023/24 £000
<b>SCS2</b>	<b>SCS2</b>	<b>Commissioning</b>	Expenditure	7,224	-41	473	5,366	0	13,022
			Recharge Income	-150	0	0	0	0	-150
			Grant income	0	0	0	-5,366	0	-5,366
			Income	-614	0	0	0	0	-614
		<b>TOTAL COMMISSIONING</b>		<b>6,460</b>	<b>-41</b>	<b>473</b>	<b>0</b>	<b>0</b>	<b>6,892</b>
		2.5% Previously Agreed Pay Inflation available to be allocated to service areas following the agreement of 2023/24 pay award.	Expenditure		789				789
			Expenditure	237,469	9,626	4,410	6,867	0	258,372
			Recharge Income	-7,716	0	0	0	0	-7,716
			Grant income	-10,705	0	0	-6,867	0	-17,572
			Income	-5,353	0	0	0	0	5,353
		<b>BUDGET CONTROLLABLE BY ADULT SERVICES</b>		<b>213,695</b>	<b>9,626</b>	<b>4,410</b>	<b>0</b>	<b>0</b>	<b>227,731</b>

Revenue Budget 2023/24  
Children's Services

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Proposed Virements	Budget 2023/24
				£000	£000	£000	£000	£000	£000
<b>CEF1</b>	<b>CEF1</b>	<b><u>EDUCATION &amp; LEARNING</u></b>							
CEF1-1	CEF1-1	Management & Central Costs (including administration)	expenditure recharge Income DSG income grant income income	7,903 -2,395 -855 0 -3,327	-21 0 0 0 0	-147 0 0 0 0	20 0 -20 0 0	0 0 0 0 0	7,755 -2,395 -875 0 -3,327
				1,326	-21	-147	0	0	1,158
CEF1-2	CEF1-2	SEND Service	expenditure recharge Income DSG income grant income income	74,409 -627 -65,943 0 -1,015	254 0 0 0 0	373 0 0 0 -40	8,499 0 -8,655 0 156	0 0 0 0 0	83,435 -627 -74,598 0 -899
				6,824	254	333	0	0	7,311
CEF1-3	CEF1-3	Learning & School Improvement	expenditure recharge Income DSG income grant income income	5,684 -1,402 -1,402 -1,525 -140	110 0 0 0 0	-5 -55 0 0 0	6 0 -6 0 0	0 0 0 0 0	5,795 -1,457 -1,408 -1,525 -140
				1,215	110	-60	0	0	1,265
CEF1-4	CEF1-4	Access to Learning (Including Home to School Transport recharge)	expenditure recharge Income DSG income grant income income	31,541 -351 -4,054 0 -8	1,300 100 0 0 0	2,493 -100 0 0 0	210 0 -210 0 0	0 0 0 0 0	35,444 -351 -4,264 0 -8
				27,128	1,400	2,393	0	0	30,821
CEF1-5	CEF1-5	Learner Engagement	expenditure recharge Income DSG income grant income income	2,816 -4 -2,119 0 -272	-84 0 0 0 0	-62 0 0 0 0	23 0 -23 0 0	0 0 0 0 0	2,693 -4 -2,142 0 -272
				421	-84	-62	0	0	275
		<b>SUBTOTAL EDUCATION &amp; LEARNING</b>		<b>36,914</b>	<b>1,659</b>	<b>2,457</b>	<b>0</b>	<b>0</b>	<b>40,830</b>



Revenue Budget 2023/24  
Children's Services

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Proposed Virements	Budget 2023/24
				£000	£000	£000	£000	£000	£000
<b>CEF2</b>	<b>CEF2</b>	<b><u>CHILDREN'S SOCIAL CARE</u></b>		<b>0</b>					
CEF2-1	CEF2-1	Management & Central Costs (including administration)	expenditure	6,078	0	-179	0	0	5,899
			recharge Income	-542	0	0	0	0	-542
			DSG income	0	0	0	0	0	0
			grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
				5,536	0	-179	0	0	5,357
CEF2-2	CEF2-2	Social Care	expenditure	36,802	-413	154	0	0	36,543
			recharge Income	-586	0	0	0	0	-586
			DSG income	0	0	0	0	0	0
			grant income	-4,100	0	0	0	0	-4,100
			income	-30	0	0	0	0	-30
				32,086	-413	154	0	0	31,827
		<b>SUBTOTAL CHILDREN'S SOCIAL CARE</b>		<b>37,622</b>	<b>-413</b>	<b>-25</b>	<b>0</b>	<b>0</b>	<b>37,184</b>
<b>CEF3</b>	<b>CEF3</b>	<b><u>CHILDREN'S SOCIAL CARE COUNTYWIDE SERVICES</u></b>							
CEF3-1	CEF3-1	Corporate Parenting	expenditure	62,128	1,747	10,130	0	0	74,005
			recharge Income	-2,872	0	0	0	0	-2,872
			DSG income	0	0	0	0	0	0
			grant income	-365	0	0	0	0	-365
			income	-597	0	0	0	0	-597
				58,294	1,747	10,130	0	0	70,171
CEF3-2	CEF3-2	Safeguarding	expenditure	4,299	83	-359	0	0	4,023
			recharge Income	-86	0	0	0	0	-86
			DSG income	-68	0	0	0	0	-68
			grant income	0	0	0	0	0	0
			income	-147	0	0	0	0	-147
				3,998	83	-359	0	0	3,722
CEF3-3	CEF3-3	Services for Disabled Children	expenditure	9,447	522	1,550	0	0	11,519
			recharge Income	-10	0	0	0	0	-10
			DSG income	0	0	0	0	0	0
			grant income	0	0	0	0	0	0
			income	-71	0	0	0	0	-71
				9,366	522	1,550	0	0	11,438

Revenue Budget 2023/24  
Children's Services

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Proposed Virements	Budget 2023/24
				£000	£000	£000	£000	£000	£000
CEF3-4	CEF3-4	Youth Justice & Exploitation Service	expenditure	1,875	0	-91	0	0	1,784
			recharge Income	0	0	0	0	0	0
			DSG income	0	0	0	0	0	0
			grant income	-674	0	0	0	0	-674
			income	-227	0	0	0	0	-227
				974	0	-91	0	0	883
		<b>SUBTOTAL CHILDREN'S SOCIAL CARE COUNTYWIDE SERVICES</b>		<b>72,632</b>	<b>2,352</b>	<b>11,230</b>	<b>0</b>	<b>0</b>	<b>86,214</b>
<b>CEF4</b>	<b>CEF4</b>	<b><u>SCHOOLS</u></b>							
CEF4-1	CEF4-1	Delegated Budgets	expenditure	160,645	0	0	3,674	0	164,319
			recharge Income	-1,348	0	0	831	0	-517
			DSG income	-132,839	0	0	-5,972	0	-138,811
			grant income	-15,330	0	0	0	0	-15,330
			income	-11,128	0	0	1,467	0	-9,661
				0	0	0	0	0	0
CEF4-2	CEF4-2	Early Years Funding Formula	expenditure	36,399	0	0	2,902	0	39,301
			recharge Income	0	0	0	0	0	0
			DSG income	-36,399	0	0	-2,902	0	-39,301
			grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
				0	0	0	0	0	0
CEF4-3	CEF4-3	Non-Delegated Schools Costs	expenditure	1,583	0	0	-553	0	1,030
			recharge Income	0	0	0	0	0	0
			DSG income	-1,376	0	0	553	0	-823
			grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
				207	0	0	0	0	207
CEF4-4	CEF4-4	Schools Support Service Recharges	expenditure	1,936	0	0	0	0	1,936
			recharge Income	0	0	0	0	0	0
			DSG income	-1,982	0	0	0	0	-1,982
			grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
				-46	0	0	0	0	-46

Revenue Budget 2023/24  
Children's Services

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Proposed Virements	Budget 2023/24
				£000	£000	£000	£000	£000	£000
CEF4-5	CEF4-5	Capitalised Repairs & Maintenance	expenditure	1,566	0	0	0	0	1,566
			recharge Income	0	0	0	0	0	0
			DSG income	-1,566	0	0	0	0	-1,566
			grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
				0	0	0	0	0	0
		<b>SUBTOTAL SCHOOLS</b>		<b>161</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>161</b>
<b>CEF5</b>	<b>CEF5</b>	<b>CHILDREN'S SERVICES' CENTRAL COSTS</b>							
CEF5-1	CEF5-1	Management, Admin & Central Support Service Recharges	expenditure	1,428	0	67	24	0	1,519
			recharge Income	0	0	0	0	0	0
			DSG income	-399	0	0	-24	0	-423
			grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
				1,029	0	67	0	0	1,096
CEF5-2	CEF5-2	Premature Retirement Compensation (PRC)	expenditure	3,243	0	-32	0	0	3,211
			recharge Income	0	0	0	0	0	0
			DSG income	0	0	0	0	0	0
			grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
				3,243	0	-32	0	0	3,211
CEF5-3	CEF5-3	Joint Commissioning Recharge	expenditure	600	0	0	0	0	600
			recharge Income	0	0	0	0	0	0
			DSG income	0	0	0	0	0	0
			grant income	0	0	0	0	0	0
			income	0	0	0	0	0	0
				600	0	0	0	0	600
		<b>SUBTOTAL CENTRAL COSTS</b>		<b>4,872</b>	<b>0</b>	<b>35</b>	<b>0</b>	<b>0</b>	<b>4,907</b>

Revenue Budget 2023/24  
Children's Services

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Function and Funding Changes £000	Proposed Virements £000	Budget 2023/24 £000
		2.5% Previously Agreed Pay Inflation available to be allocated to service areas following the agreement of 2023/24 pay award.	Expenditure		1,398				1,398
			expenditure	450,382	4,896	13,892	14,805	0	483,775
			recharge Income	-10,223	100	-155	831	0	-9,447
			DSG income	-249,002	0	0	-17,259	0	-266,261
			grant income	-21,994	0	0	0	0	-21,994
			income	-16,962	0	-40	1,623	0	-15,379
		<b>BUDGET CONTROLLABLE BY CHILDREN'S SERVICES</b>		<b>152,201</b>	<b>4,996</b>	<b>13,697</b>	<b>0</b>	<b>0</b>	<b>170,694</b>

Revenue Budget 2023/24  
Public Health & Community Safety

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Function and Funding Changes £000	Proposed Virements £000	Budget 2023/24 £000
<b>PH1 &amp; 2</b>	<b>PH1 &amp; 2</b>	<b>Public Health Functions</b>							
PH1	PH1	Public Health Functions	Expenditure	34,362	0	-200	0	0	34,162
			Recharge Income	-217	0	0	0	0	-217
			Grant Income	0	0	0	0	0	0
			Income	-445	0	0	0	0	-445
				<b>33,700</b>	<b>0</b>	<b>-200</b>	<b>0</b>	<b>0</b>	<b>33,500</b>
<b>PH3</b>	<b>PH3</b>	<b>Public Health Recharges</b>							
			Expenditure	633	0	0	0	0	633
			Recharge Income	0	0	0	0	0	0
			Grant Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				<b>633</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>633</b>
<b>PH4</b>	<b>PH4</b>	<b>Grant Income</b>							
			Expenditure	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0
			Grant Income	-32,569	0	0	0	0	-32,569
			Income	0	0	0	0	0	0
		<b>SUBTOTAL GRANT INCOME</b>		<b>-32,569</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-32,569</b>
		<b>TOTAL PUBLIC HEALTH</b>		<b>1,764</b>	<b>0</b>	<b>-200</b>	<b>0</b>	<b>0</b>	<b>1,564</b>

Revenue Budget 2023/24  
Public Health & Community Safety

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Proposed Virements	Budget 2023/24
				£000	£000	£000	£000	£000	£000
<b>EE4</b>		<b>FIRE &amp; RESCUE SERVICE &amp; COMMUNITY SAFETY</b>							
COM4-2	COM4-2	Fire and Rescue Service	Expenditure	26,482	-95	-917	0	0	26,269
			Recharge Income	0	0	0	0	0	0
			Grant Income	-1,401	0	0	0	0	-1,401
			Income	-947	0	0	0	0	-947
				24,134	-95	-917	0	0	23,921
COM4-3	COM4-3	Emergency Planning	Expenditure	307	0	-2	0	0	305
			Recharge Income	0	0	0	0	0	0
			Income	-28	0	0	0	0	-28
				279	0	-2	0	0	277
COM4-4	COM4-4	Gypsy & Traveller Services	Expenditure	392	0	-1	0	0	391
			Recharge Income	0	0	0	0	0	0
			Income	-465	0	0	0	0	-465
				-73	0	-1	0	0	-74
COM4-5	COM4-5	Trading Standards	Expenditure	1,716	0	-10	0	0	1,706
			Recharge Income	-10	0	0	0	0	-10
			Income	-376	0	0	0	0	-376
				1,329	0	-10	0	0	1,320
		2.5% Previously Agreed Pay Inflation available to be allocated to service areas following the agreement of 2023/24 pay award.	Expenditure		446				446
		<b>FIRE &amp; RESCUE SERVICE &amp; COMMUNITY SAFETY</b>		<b>25,669</b>	<b>351</b>	<b>-930</b>	<b>0</b>	<b>0</b>	<b>25,890</b>
			Expenditure	63,892	351	-1,130	0	0	63,113
			Recharge Income	-227	0	0	0	0	-227
			Grant Income	-33,970	0	0	0	0	-33,970
			Income	-2,261	0	0	0	0	-2,261
		<b>BUDGET CONTROLLABLE BY PUBLIC HEALTH &amp; COMMUNITY SAFETY</b>		<b>27,433</b>	<b>351</b>	<b>-1,130</b>	<b>0</b>	<b>0</b>	<b>26,654</b>

Revenue Budget 2023/24  
Environment & Place

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Function and Funding Changes £000	Proposed Virements £000	Budget 2023/24 £000
EP1	EE1	<u>Transport &amp; Infrastructure</u>							
EP1-1	PG2-1	Transport Policy	Expenditure	1,951	-600	-56	0	0	1,955
			Recharge Income	0	0	0	0	0	0
			Grant Income	0	0	0	0	0	0
			Income	-428	0	250	0	0	-178
				1,523	-600	194	0	0	1,777
EP1-2	PG2-3	Place Making	Expenditure	4,933	0	-25	0	0	4,908
			Recharge Income	-67	0	0	0	0	-67
			Grant Income	0	0	0	0	0	0
			Income	-5,658	-275	-40	0	0	-5,973
				-792	-275	-65	0	0	-1,132
EP1-3	PG2-4	Infrastructure Delivery	Expenditure	8,410	0	-7	0	0	8,403
			Recharge Income	-7,290	0	0	0	0	-7,290
			Grant Income	-205	0	0	0	0	-205
			Income	0	0	0	0	0	0
				915	0	-7	0	0	908
EP1-4		Senior Management Team	Expenditure	614	0	-2	0	0	612
			Recharge Income	0	0	0	0	0	0
			Grant Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				614	0	-2	0	0	612
		<b>Subtotal Transport &amp; Infrastructure</b>		<b>2,260</b>	<b>-875</b>	<b>120</b>	<b>0</b>	<b>0</b>	<b>2,165</b>

Revenue Budget 2023/24  
Environment & Place

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Function and Funding Changes £000	Proposed Virements £000	Budget 2023/24 £000
EP2		<u>Planning, Environment &amp; Climate Change</u>							
EP2-1	COM1	Communities Management Costs	Expenditure	877	0	-10	0	0	867
			Recharge Income	-36	0	0	0	0	-36
			Grant Income	0	0	0	0	0	0
			Income	-648	-7	0	0	0	-655
				193	-7	-10			176
EP2-2	COM2-1	Community Operations Management	Expenditure	1,094	26	297	0	0	1,417
			Recharge Income	0	0	0	0	0	0
			Grant Income	0	0	0	0	0	0
			Income	0	0	5	0	0	5
				1,094	26	302	0	0	1,422
EP2-3	COM2-21	Highways Maintenance	Expenditure	33,849	1,600	1,833	0	0	37,478
			Recharge Income	-137	0	0	0	0	-137
			Grant Income	-227	0	0	0	0	-227
			Income	-1,045	-1	0	0	0	-1,046
				32,440	1,599	1,833	0	0	36,068
EP2-4	COM2-22A	Community Delivery	Expenditure	514	0	-5	0	0	509
			Recharge Income	0	0	0	0	0	0
			Grant Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				514	0	-5	0	0	509
		<b>Subtotal Planning, Environment &amp; Climate Change</b>		<b>34,241</b>	<b>1,618</b>	<b>2,120</b>	<b>0</b>	<b>0</b>	<b>38,175</b>



Revenue Budget 2023/24  
Environment & Place

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Proposed Virements	Budget 2023/24
				£000	£000	£000	£000	£000	£000
EP3		<u>Highways Operations</u>							
EP3-1	COM2-22B	Network Management	Expenditure	23,504	-394	4,638	0	0	27,748
			Recharge Income	-2,393	0	0	0	0	-2,393
			Grant Income	0	0	0	0	0	0
			Income	-3,765	2,000	0	0	0	-1,765
				17,346	1,606	4,638	0	0	23,590
EP3-2	COM2-22C	Parking Management	Expenditure	7,669	163	389	0	0	7,821
			Recharge Income	0	0	0	0	0	0
			Grant Income	0	0	0	0	0	0
			Income	-11,618	-1,448	-250	0	0	-13,316
				-3,949	-1,285	139	0	0	-5,495
EP3-3	COM2-24	Supported Transport	Expenditure	42,340	1,549	2,841	0	0	47,330
			Recharge Income	-29,576	-1,300	-2,413	0	0	-33,289
			Grant Income	-559	250	0	0	0	-309
			Income	-766	-6	0	0	0	-772
				11,439	493	428	0	0	12,960
EP3-4	COM2-23	Asset Data & Systems	Expenditure	890	0	-254	0	0	636
			Recharge Income	0	0	0	0	0	0
			Grant Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				890	0	-254	0	0	636
EP3	COM2	Subtotal Highways Operations		25,726	814	4,951	0	0	31,691

Revenue Budget 2023/24  
Environment & Place

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Proposed Virements	Budget 2023/24
				£000	£000	£000	£000	£000	£000
EP4		Directorate Support							
EP4-1	COM2-41	Highways Contract Management	Expenditure	2,372	0	-11	0	0	2,361
			Recharge Income	-100	0	0	0	0	-100
			Grant Income	0	0	0	0	0	0
			Income	-250	-3	-40	0	0	-293
				2,022	-3	-51	0	0	1,968
EP4-2	COM2-42	Waste Management	Expenditure	-316	-751	-501	0	0	-1,568
			Recharge Income	0	0	0	0	0	0
			Grant Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				-316	-751	-501	0	0	-1,568
		<b>Subtotal Directorate Support</b>		<b>1,706</b>	<b>-754</b>	<b>-552</b>	<b>0</b>	<b>0</b>	<b>400</b>
		2.5% Previously Agreed Pay Inflation available to be allocated to service areas following the agreement of 2023/24 pay award.	Expenditure		522				522
			Expenditure	128,701	2,115	9,127	0	0	140,999
			Recharge Income	-39,599	-1,300	-2,413	0	0	-43,312
			Grant Income	-991	250	0	0	0	-741
			Income	-24,178	260	-75	0	0	-23,993
		<b>BUDGET CONTROLLABLE BY ENVIRONMENT &amp; PLACE</b>		<b>63,933</b>	<b>1,325</b>	<b>6,639</b>	<b>0</b>	<b>0</b>	<b>72,953</b>

**Revenue Budget 2023/24**  
**Customers, Culture & Corporate Services**

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Function and Funding Changes £000	Proposed Virements £000	Budget 2023/24 £000
COD1	COD1	Corporate Services	Expenditure	2,119	81	2,067	0	0	4,503
			Recharge Income	-337	0	0	0	0	-337
			Income	-255	0	255	0	0	0
				1,527	81	2,322	0	0	4,166
COD2	COD2	Human Resources & Organisational Development	Expenditure	5,143	0	-1,105	0	0	4,038
			Recharge Income	-902	0	0	0	0	-902
			Income	-144	0	0	0	0	-144
				4,097	0	-1,105	0	0	2,992
COD3	COD3	Communications, Strategy & Insight	Expenditure	4,605	36	2,282	0	0	6,923
			Recharge Income	-962	0	0	0	0	-962
			Income	-63	0	-20	0	0	-83
				3,580	36	2,262	0	0	5,878
COD4	COD4	ICT & Digital	Expenditure	15,165	-150	-1,171	0	0	13,844
			Recharge Income	-919	0	0	0	0	-919
			Grant Income	-871	0	0	0	0	-871
			Income	-1,575	0	0	0	0	-1,575
				11,800	-150	-1,171	0	0	10,479
COD5	COD5	Culture & Customer Experience	Expenditure	17,695	0	-296	0	0	17,552
			Recharge Income	-320	0	0	0	0	-320
			Grant Income	-844	0	0	0	0	-844
			Income	-5,073	15	354	0	0	-4,704
				11,458	15	58	0	0	11,684
COD6	COD6	Finance & Procurement	Expenditure	10,807	38	397	0	0	11,242
			Recharge Income	-908	0	0	0	0	-908
			Income	-1,788	0	0	0	0	-1,788
				8,111	38	397	0	0	8,546
				<b>40,573</b>	<b>20</b>	<b>2,763</b>	<b>0</b>	<b>0</b>	<b>43,745</b>
CDA1 CDA1-1	CDA1-1	<b>Property, Investment &amp; Facilities Management</b> Commercial	Expenditure	1,326	0	-4	0	0	1,322
			Recharge Income	-280	0	0	0	0	-280
			Income	0	0	0	0	0	0
				1,046	0	-4	0	0	1,042

**Revenue Budget 2023/24**  
**Customers, Culture & Corporate Services**

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Proposed Virements	Budget 2023/24
				£000	£000	£000	£000	£000	£000
CDA1-2	CDA1-2	Estates, Assets & Investment	Expenditure	9,988	350	975	0	0	11,582
			Recharge Income	-1,595	0	0	0	0	-1,595
			Income	-889	-150	0	0	0	-1,039
				7,504	200	975	0	0	8,948
CDA1-3	CDA1-3	Facilities Management	Expenditure	11,111	-600	33	0	0	10,544
			Recharge Income	-3,278	0	170	0	0	-3,108
			Income	-342	0	0	0	0	-342
				7,491	-600	203	0	0	7,094
CDA1-4	CDA1-4	Major Projects	Expenditure	1,080	0	-3	0	0	1,077
			Recharge Income	-797	0	0	0	0	-797
			Income	0	0	0	0	0	0
				283	0	-3	0	0	280
CDA1-5	CDA1-5	Corporate Overheads	Expenditure	0	0	0	0	0	0
			Recharge Income	-713	0	0	0	0	-713
			Income	0	0	0	0	0	0
				-713	0	0	0	0	-713
CDA1-6	CDA1-6	Property Management	Expenditure	578	90	71	0	0	739
			Recharge Income	-137	0	0	0	0	-137
			Income	0	0	0	0	0	0
				441	90	71	0	0	602
CDA1-7	CDA1-7	Catering	Expenditure	0	0	-16	0	0	-16
			Recharge Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				0	0	-16	0	0	-16
CDA1-8	CDA1-8	PIFM Leadership	Expenditure	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				0	0	0	0	0	0
CDA1-9	CDA1-9	PIFM Leadership	Expenditure	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				0	0	0	0	0	0
				<b>16,052</b>	<b>-310</b>	<b>1,226</b>	<b>0</b>	<b>0</b>	<b>17,237</b>

Revenue Budget 2023/24  
Customers, Culture & Corporate Services

Ref. 2023/24	Ref. 2022/23	Service Area		Base Budget & 2022/23 Virements £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Function and Funding Changes £000	Proposed Virements £000	Budget 2023/24 £000
<b>CDA2</b>		<b>Law &amp; Governance</b>							
CDA2-1	CDA2-1	Legal Services	Expenditure	4,591	0	512	0	0	5,103
			Recharge Income	-180	0	0	0	0	-180
			Income	-554	0	0	0	0	-554
				3,857	0	512	0	0	4,369
CDA2-2	CDA2-2	Governance	Expenditure	3,110	0	324	0	0	3,439
			Recharge Income	0	0	0	0	0	0
			Income	-38	0	0	0	0	-38
				3,072	0	324	0	0	3,401
CDA2-3	CDA2-3	Procurement	Expenditure	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0
			Income	0	0	0	0	0	0
				0	0	0	0	0	0
CDA2-9	CDA2-9	Legal Corporate Overheads	Expenditure	0	0	0	0	0	0
			Recharge Income	-59	0	0	0	0	-59
			Income	0	0	0	0	0	0
				-59	0	0	0	0	-59
		<b>TOTAL LAW &amp; GOVERNANCE</b>		<b>6,870</b>	<b>0</b>	<b>836</b>	<b>0</b>	<b>0</b>	<b>7,711</b>
		2.5% Previously Agreed Pay Inflation available to be allocated to service areas following the agreement of 2023/24 pay award.	Expenditure		1,146				<b>1,146</b>
			Expenditure	87,318	991	4,066	0	0	93,038
			Recharge Income	-11,387	0	170	0	0	-11,217
			grant Income	-1,715	0	0	0	0	-1,715
			Income	-10,721	-135	589	0	0	-10,267
		<b>BUDGET CONTROLLABLE BY CUSTOMERS, CULTURE &amp; CORPORATE SERVICES</b>		<b>63,495</b>	<b>856</b>	<b>4,825</b>	<b>0</b>	<b>0</b>	<b>69,839</b>

Revenue Budget 2023/24  
Strategic Measures

		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Other Virements	Budget 2023/24
		£000	£000	£000	£000	£000	£000
<b><u>CAPITAL FINANCING</u></b>							
Principal	Expenditure	11,699	1,700				13,399
Interest	Expenditure	14,385	618				15,003
Net Interest on Balances (split income and expenditure)	Expenditure	682					682
	Recharge Income	-8,302					-8,302
	Income	-5,353	-1,142	-2,514			-9,009
		-12,973	-1,142	-2,514	0	0	-16,629
<b>SUBTOTAL CAPITAL FINANCING</b>		<b>13,111</b>	<b>1,176</b>	<b>-2,514</b>	<b>0</b>	<b>0</b>	<b>11,773</b>
Contingency	Expenditure	1,300		6,000		1,000	8,300
Pay Inflation Held Corporately	Expenditure	0					0
Insurance	Expenditure	1,364				0	1,364
<b><u>CONTRIBUTIONS TO/FROM GENERAL BALANCES</u></b>							
General Balances	Expenditure	1,000	0	6,800		-1,000	6,800
<b>SUBTOTAL CONTRIBUTIONS TO/FROM BALANCES</b>		<b>1,000</b>	<b>0</b>	<b>6,800</b>	<b>0</b>	<b>-1,000</b>	<b>6,800</b>
<b><u>CONTRIBUTIONS TO/FROM RESERVES</u></b>							
Reserves	Expenditure	16,253	-6,144			0	10,109
	Income	-8,435	2,093	-2,038			-8,380
		7,818	-4,051	-2,038	0	0	1,729
Prudential Borrowing costs	Expenditure	7,510	0	1,536			9,046
<b>SUBTOTAL CONTRIBUTIONS TO/FROM RESERVES</b>		<b>15,328</b>	<b>-4,051</b>	<b>-502</b>	<b>0</b>	<b>0</b>	<b>10,775</b>

Revenue Budget 2023/24  
Strategic Measures

		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Other Virements	Budget 2023/24
		£000	£000	£000	£000	£000	£000
<b><u>UNRINGFENCED SPECIFIC GRANT INCOME</u></b>	Grant income	-32,492	7,883	0	-15,800		-40,409
<b>TOTAL UNRINGFENCED SPECIFIC GRANT INCOME</b>		<b>-32,492</b>	<b>7,883</b>	<b>0</b>	<b>-15,800</b>	<b>0</b>	<b>-40,409</b>
Strategic Measures	Expenditure	54,194	-3,826	14,336	0	0	64,704
	Recharge Income	-8,302	0	0	0	0	-8,302
	Grant Income	-32,492	7,883	0	-15,800	0	-40,409
	Income	-13,788	951	-4,552	0	0	-17,389
<b>STRATEGIC MEASURES TOTAL</b>		<b>-388</b>	<b>5,008</b>	<b>9,784</b>	<b>-15,800</b>	<b>0</b>	<b>-1,396</b>
<b>OxLEP (expenditure and offsetting income to be confirmed)</b>	Expenditure	2,002					2,002
	Recharge Income	-314					-314
	Grant Income	-1,605					-1,605
	Income	-83					-83
<b>OxLEP TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>COUNCIL TAX COLLECTION FUND SURPLUSES/DEFICITS</u></b>	Other income	-6,409	2,409		-10,116	0	-14,116
<b>TOTAL COLLECTION FUND SURPLUSES/DEFICITS</b>		<b>-6,409</b>	<b>2,409</b>	<b>0</b>	<b>-10,116</b>	<b>0</b>	<b>-14,116</b>
<b><u>CARE LEAVERS DISCOUNT</u></b>	Expenditure	21					21
<b>TOTAL CARE LEAVERS DISCOUNT</b>		<b>21</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21</b>
<b><u>BUSINESS RATES FROM DISTRICT COUNCILS</u></b>	Other income	-33,893	331		-2,477	0	-36,039
<b><u>BUSINESS RATES COLLECTION FUND SURPLUSES (-)/ DEFICITS (+)</u></b>	Other income	1,600	-1,600			0	0
<b>TOTAL BUSINESS RATES FROM DISTRICT COUNCILS</b>		<b>-32,293</b>	<b>-1,269</b>	<b>0</b>	<b>-2,477</b>	<b>0</b>	<b>-36,039</b>

Revenue Budget 2023/24  
Strategic Measures

		Base Budget & 2022/23 Virements	Previously Agreed Budget Changes	New Pressures & Savings	Function and Funding Changes	Other Virements	Budget 2023/24
		£000	£000	£000	£000	£000	£000
<b><u>GENERAL GOVERNMENT GRANT INCOME</u></b>							
Revenue Support Grant	Grant income	0					0
Section 31 Business Rates Reliefs Grants	Grant income	-5,327	990		-10,090		-14,427
Business Rates Top-Up	Grant income	-40,546	1,922		-4,038		-42,662
<b>TOTAL GENERAL GOVERNMENT GRANT INCOME</b>		<b>-45,873</b>	<b>2,912</b>	<b>0</b>	<b>-14,128</b>	<b>0</b>	<b>-57,089</b>



## **Amendments to Earmarked Reserves and General Balances Policy Statement 2023/24**

### **Introduction**

1. This paper sets out the changes to the Cabinet's Earmarked Reserves and General Balances Policy Statement 2023/24 at Section 4.6.
2. No changes are proposed to policies underpinning the maintenance of a level of balances and general reserves. No changes are proposed to the level of general balances.
3. Changes are proposed to the use of some reserves which are set out in the following paragraphs. There is no change to the overall level of earmarked reserves across the MTF5 period as set out in the Cabinet's Section 4.6.1.

### **Earmarked Reserves**

#### Capital Reserve

4. It is proposed that the 20 MPH Speed Limit programme, for which funding of £8.0m was added to the Capital Reserve in 2022/23, is reduced by £2.0m by requiring town and parish councils to match fund the costs. The £2.0m released will be used to contribute towards schemes in the Capital Programme as set out in CIA Section 5.3.
5. £1.950m will be transferred from the Budget Priorities Reserve to the Capital Reserve as set out in paragraph 6.

#### Budget Priorities Reserve

6. Of the £7.1m unallocated funding, it is proposed that:
  - £0.750m is transferred to the Capital Reserve to support tree replacement.
  - In line with the Cabinet's budget proposals £1.2m will be transferred to the Capital Reserve to allow the council to unlock the full £5.2m grant offered by the Government to fund four children's homes.
  - The remaining balance of £5.2m will be used to support the revenue budget over the medium term with a £1.0m contribution a year from 2023/25 for five years.

#### Investment Pump Priming Reserve

7. It is proposed that this reserve is disbanded and the £2.0m held in the reserve is used to contribute towards schemes in the Capital Programme as set out in CIA Section 5.3.

## **Oxfordshire County Council**

### **Budget and Business Planning 2023/24**

#### **Climate Impact Review of 2023/24 CIA Budget Amendments**

##### **Climate Impact of CIA Revenue and Capital Budget Amendments**

1. A one-off revenue saving of £0.8m is proposed relating to funding for the future replacement of fire appliances. This reduces the funding for new vehicles so existing assets may need to operate for longer before they can be replaced by potentially more efficient units.
2. Revenue funding of £0.5m per year for three years (24EP30) to create transport hubs in locations across Oxfordshire is proposed to be removed. Transport Hubs would provide an interchange to less environmentally damaging forms of transport such as buses, e-bikes and car clubs. It is less likely that local residents will have opportunities to use more climate friendly travel arrangements.
3. Funding for further climate action including tree replacement has been reduced by £2.250m to £0.750m. This investment is designed to replace trees that need to be removed during highways work. Reducing this investment to £0.750 will mean OCC replaces trees at less than half the rate of its removals, continuing to contribute to unmitigated canopy loss.
4. The removal of £0.8m up – front capital funding to create an energy efficiency recycling fund for maintained schools in Oxfordshire means it is less likely that the school property estate will undertake works to improve energy efficiency.
5. £0.8m funding for initiatives to reduce the carbon impact of the council’s front line business travel has been removed. This will result in the continuation of the existing arrangements for business travel meaning that the council’s front line staff business travel is more likely to largely continue in fossil fuelled vehicles.
6. A revenue saving of £0.1m is proposed relating to providing greater information to residents to drive up public transport usage. A further £0.06m saving is proposed on developing a freight strategy for the county. With freight a significant contributor to transport emissions in Oxfordshire this may mean the county’s contribution to local and national emissions reductions goals is slower to reach.
7. £0.900m one off funding is proposed to be added to the budget remove charges for parking at the County Council’s Park and Ride sites on a trial basis in 2023/24. Removal of the charges could reduce the attractiveness of bus travel resulting in more cars on the road.

## Capital and Investment Strategy 2023/24 to 2032/33

### Proposed Programme for 2023/24 – 2032/33

- Proposed changes to the programme are set out in Section 5.3. Section 5.4 sets out the detailed draft CIA Capital Programme for 2023/24 to 2033/34 by year and programme area.
- The table below sets out the proposed programme by strategy and the split between the Firm Programme (£652.4m) and Pipeline Programme (£632.4m).

Strategy / Programme	Current Year 2022/23 £m	Proposed Firm Programme (2 years) £m	Proposed Pipeline* Programme £m	Total Programme £m
Major Infrastructure	72.2	380.9	286.6	739.7
Highways Asset Management Plan	50.3	107.5	122.0	279.8
Property Strategy	15.1	29.9	10.4	55.4
Pupil Places Plan	39.6	95.6	124.1	259.3
IT, Digital & Innovation Strategy	9.2	8.2	4.6	22.0
Passported Funding	10.6	9.8	4.4	24.8
Vehicles and Equipment	1.9	1.9	5.6	9.4
<b>Total Estimated Capital Programme Expenditure</b>	<b>198.9</b>	<b>633.8</b>	<b>557.7</b>	<b>1,390.4</b>
<b>Earmarked Reserves</b>	<b>0.0</b>	<b>18.6</b>	<b>74.7</b>	<b>93.3</b>
<b>Total Estimated Capital Programme</b>	<b>198.9</b>	<b>652.4</b>	<b>632.4</b>	<b>1,483.7</b>

- The Capital Programme is fully funded over the ten - year period. The table below sets out the resources expected to be used to deliver the capital programme.

Financing	Total Programme £m
Section 106 and Community Infrastructure Levy	221.4
Grants and contributions	836.8
Prudential Borrowing	274.1
Capital receipts	80.5
Revenue Contribution	41.8
<b>Subtotal</b>	<b>1,454.6</b>
Capital Reserves	29.1
<b>Total Financing</b>	<b>1,483.7</b>

## Prudential Indicators for Capital Finance – Updated for CIA Amendments

### Estimates of Capital Expenditure

4. The Council is required to make reasonable estimates of the total of capital expenditure (including earmarked reserves) that it plans to incur during 2023/24 and the following two financial years. Estimated capital expenditure and financing from 2023/24 to 2026/27 has been updated to reflect the CIA amendments to the capital programme.

Capital Programme Estimates	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
<b>Capital Expenditure</b>	<b>247.8</b>	<b>404.7</b>	<b>283.5</b>	<b>109.5</b>
<b>Financed by:</b>				
Prudential Borrowing	71.5	75.2	45.0	38.0
Grants and Contributions	156.6	319.1	217.7	40.1
Capital Receipts	0	0	19.7	26.3
Revenue	19.7	10.4	1.1	0.9
Reserves	0	0	0	4.2
<b>Total Capital Investment</b>	<b>247.8</b>	<b>404.7</b>	<b>283.5</b>	<b>109.5</b>

### The Capital Financing Requirement

5. Estimates of the end of year Capital Financing Requirement (CFR) for the Authority for the current and future years and the actual Capital Financing Requirement at 31 March 2022 that are recommended for approval are set out in the table below. Estimates for 2023/24 to 2025/26 are unaffected but the CFR for 2026/27 has been updated to reflect the CIA amendments to the capital programme.

Year	Actual/Estimate	£m
2026/27	Estimate	552.129

## Affordability

### The Ratio of Financing Costs to the Net Revenue Stream

6. This is an indicator of affordability and highlights the revenue implications of existing and proposed capital expenditure by identifying the proportion of the revenue budget required to meet financing costs. The definition of

financing costs is set out in the Prudential Code. The ratio of financing costs to the net revenue stream is estimated to remain within 4-6% in each year.

Year	Actual/ Estimate	Financing Cost £m	Net Revenue Stream £m	Ratio %
2023/24	Estimate	25.0	609.8	4.1
2024/25	Estimate	27.9	636.1	4.4
2025/26	Estimate	31.5	656.4	4.8

### The Ratio of Net Income from Commercial and Service Investments to the Net Revenue Stream

1. This is an indicator of affordability and is intended to show the financial exposure of the authority to the loss of income from commercial and service investments. The definition of commercial and service income is set out in the Prudential Code. Based on current activity the ratio of service income compared to the net revenue stream remains at a maximum of 0.04%.

Year	Actual/ Estimate	Commercial & Service Income (*) £m	Net Revenue Stream £m	Ratio %
2023/24	Estimate	0.197	609.8	0.03
2024/25	Estimate	0.280	636.1	0.04
2025/26	Estimate	0.292	656.4	0.04

(\*) Estimated annual cash yield from the council's £5m Service Investment in the Resonance Supported Homes Fund.

**CAPITAL INVESTMENT PLANNING 2023/24 - 2032/33**  
**Proposed Changes to Capital Programme**

Strategy - Capital Investment Need	Budget	Prudential Borrowing	Specific Funding	Corporate Need
	£'000	£'000	£'000	£'000
<b>TOTAL CABINET BUDGET PROPOSALS</b>	<b>105,431</b>	<b>18,000</b>	<b>62,006</b>	<b>25,425</b>
<b>Capital Financing</b>				<b>-21,700</b>
<b>Plus Use of Capital Reserves</b>				<b>-3,725</b>
<b>Changes to the Capital Programme</b>				
20 MPH Speed Limits - reduce costs of programme	-2,000		-2,000	
Remove Fire & Rescue Service (Vehicles) Additional Year contribution 2032/33	-800		-800	
<b>Total Changes to the Capital Programme</b>	<b>-2,800</b>	<b>0</b>	<b>-2,800</b>	<b>0</b>
<b>Prioritisation Category 3 (Climate or active travel)</b>				
Remove Low Carbon Business Travel Project	-800		-800	
Remove Energy Efficiency Recycling Fund (Maintained Schools)	-800		-800	
Reduce Climate Action including Tree Replacement	-2,250		-2,250	
Remove Transport Hubs	-1,500		-1,500	
Remove Workplace Charging Levy	-200		-200	
<b>Prioritisation Category 3 - Total Changes</b>	<b>-5,550</b>	<b>0</b>	<b>-5,550</b>	<b>0</b>
<b>TOTAL PROGRAMME CHANGES</b>	<b>-8,350</b>	<b>0</b>	<b>-8,350</b>	<b>0</b>
<b>TOTAL BUDGET PROPOSALS</b>	<b>97,081</b>	<b>18,000</b>	<b>53,656</b>	<b>25,425</b>
<b>Capital Financing</b>				<b>-21,700</b>
<b>Plus Use of Capital Reserves</b>				<b>-3,725</b>
<b>Earmarked Reserves</b>				
Budget Proposals February 2022 (Balance of £50m)	20,103			
Reduced borrowing	-16,378			
Provision towards capital proposals February 2023	-3,725			
<b>Revised Provision held in Earmarked Reserves</b>	<b>0</b>			
<b>Add New Funding or funding released</b>				
Commutated sums	1,000			
20 mph speed limits funding released	2,000			
Pump Priming Reserve	2,000			
<b>Total New or Released Funding</b>	<b>5,000</b>			

## Capital Programme 2022/23 to 2032/33

Strategy/Programme	Capital Investment Programme (latest forecast)						CAPITAL INVESTMENT TOTAL £'000s
	Current Year	Firm Programme			Provisional Programme		
	2022 / 23	2023 / 24	2024 / 25	2025 / 26	2026 / 27	up to 2032 / 33	
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	
Major Infrastructure *	72,182	114,437	266,441	210,687	47,654	28,272	739,673
Highways Asset Management Plan	50,336	62,117	45,400	18,958	17,000	86,045	279,856
Property Strategy	15,055	13,403	16,482	6,757	980	2,696	55,373
Pupil Places Plan	39,600	42,097	53,487	24,664	16,800	82,622	259,270
IT, Digital & Innovation Strategy	9,224	5,632	2,612	1,000	750	2,826	22,044
Passport Funding	10,553	8,408	1,350	1,000	950	2,454	24,715
Vehicles & Equipment	1,907	1,158	800	800	800	4,000	9,465
<b>TOTAL ESTIMATED CAPITAL PROGRAMME EXPENDITURE</b>	<b>198,857</b>	<b>247,252</b>	<b>386,572</b>	<b>263,866</b>	<b>84,934</b>	<b>208,915</b>	<b>1,390,396</b>
Pipeline Schemes (Indicative funding subject to initial business case)	0	525	15,275	17,500	17,150	0	50,450
Earmarked Reserves	0	0	2,830	2,116	7,400	30,515	42,861
<b>TOTAL ESTIMATED CAPITAL PROGRAMME</b>	<b>198,857</b>	<b>247,777</b>	<b>404,677</b>	<b>283,482</b>	<b>109,484</b>	<b>239,430</b>	<b>1,483,707</b>
<b>TOTAL ESTIMATED PROGRAMME IN-YEAR RESOURCES</b>	<b>184,117</b>	<b>241,904</b>	<b>356,087</b>	<b>216,721</b>	<b>85,943</b>	<b>214,498</b>	<b>1,299,270</b>
In-Year Shortfall (-) / Surplus (+)	-14,740	-5,873	-48,590	-66,761	-23,541	-24,932	-184,437
Cumulative Shortfall (-) / Surplus (+)	184,437	169,697	115,234	48,473	24,932	0	0

\* includes risk assessed forecast adjustment

Capital Investment Total: Approved budget, development budget, financial contribution or available funding

SOURCES OF FUNDING	2022 / 23	2023 / 24	2024 / 25	2025 / 26	2025 / 26	up to 2031 / 32	CAPITAL RESOURCES TOTAL
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Formulaic Capital Allocations	69,830	51,242	91,298	69,789	22,500	125,400	430,059
Devolved Formula Capital- Grant	700	1,100	1,000	650	600	654	4,704
Prudential Borrowing	41,472	71,536	73,516	48,980	35,678	2,987	274,169
Grants	45,061	66,388	170,136	103,337	12,062	3,637	400,621
Developer Contributions	38,241	37,859	58,066	41,514	4,978	40,727	221,385
Other External Funding Contributions	293	0	350	720	0	0	1,363
Revenue Contributions	3,260	19,652	10,311	1,100	930	6,500	41,753
Use of Capital Receipts	0	0	0	17,392	28,561	34,593	80,546
Use of Capital Reserves	0	0	0	0	4,175	24,932	29,107
<b>TOTAL ESTIMATED PROGRAMME RESOURCES UTILISED</b>	<b>198,857</b>	<b>247,777</b>	<b>404,677</b>	<b>283,482</b>	<b>109,484</b>	<b>239,430</b>	<b>1,483,707</b>
<b>TOTAL ESTIMATED IN YEAR RESOURCES AVAILABLE</b>	<b>184,117</b>	<b>241,904</b>	<b>356,087</b>	<b>216,721</b>	<b>85,943</b>	<b>214,498</b>	<b>1,299,270</b>
Capital Grants Reserve C/Fwd	125,321	96,277	96,524	49,014	0	0	0
Usable Capital Receipts C/Fwd	30,009	32,313	35,193	37,113	19,366	0	0
Capital Reserve C/Fwd	29,107	41,107	32,107	29,107	29,107	24,932	0